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*Chair*

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## **Nevada Cannabis Compliance Board Launches July 1**

On July 1, 2020, the Nevada Cannabis Compliance Board (CCB) becomes fully authorized and takes over regulation of the state's cannabis industry.

Last year, Governor Steve Sisolak signed AB533, creating the CCB. The regulatory body was one of the governor's top priorities in the 2019 legislative session.

"Nevada's first-ever Cannabis Compliance Board will play a vital role in both supporting the industry and holding it to the highest standard," Gov. Sisolak said. "It has always been my goal to establish an agency to regulate the state's thriving cannabis industry with transparency and sound judgment. I am confident the CCB is well-positioned to do just that."

On February 14, Gov. Sisolak appointed former Nevada Supreme Court Chief Justice Michael Douglas, who was named the chairman, and former Gaming Control Board chairman Dennis Neilander to the CCB. Later that month, the governor announced Las Vegas banker Jerrie Merritt as his third appointee to the five-member board.

"I am pleased with the direction that oversight of the cannabis industry is headed in Nevada," said Chairman Douglas. "There is a lot of work ahead of us and this Board will allow for the flexibility to address issues most pertinent to the regulation of the industry."

The remaining two board positions will be appointed by Gov. Sisolak and will be filled by a medical professional and a person with special knowledge and experience in the cannabis industry. The governor will also name eight members to join the Cannabis Advisory Commission, which will be chaired by CCB Executive Director Tyler Klimas and tasked with making recommendations to the CCB.

"With the CCB now in place, we have a regulatory body that can keep pace with this industry's growth while providing for thoughtful and effective regulation," Director Klimas said. "Accountability will be paramount as we work to establish the gold standard in cannabis oversight."

The CCB's inaugural board meeting will be held on Tuesday, July 21<sup>st</sup>.

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