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**Business of Cannabis Scholarships Focused on Advancing Women
in the Industry to be Awarded to LIM College Students by
Etain/RIV Capital in Partnership with the LIM Fashion Education Foundation**

New York, New York, February 1, 2024—To support a more diverse cannabis industry, Etain/RIV Capital, in partnership with the LIM Fashion Education Foundation (LIM FEF), will award two scholarships to deserving female students of LIM College’s Business of Cannabis degree programs.

One scholarship will be awarded to a female student enrolled in the Business of Cannabis Bachelor of Business Administration (BBA) degree program at LIM. The second scholarship will be awarded to a female student enrolled in the Master of Professional Studies (MPS) Business of Cannabis degree program at LIM. Each student must meet the grade point average requirements and demonstrate financial need.

The scholarships will be awarded in March 2024 and applications will open for LIM students enrolled in a Business of Cannabis degree program beginning early February 2024.

“LIM FEF is grateful for this important partnership with Etain/RIV Capital to help support women entering the cannabis industry beginning with access to quality higher education in the field at LIM College,” said LIM FEF Board Chair Arnie Cohen. “Education is the first step on the cannabis career path and we are excited to be a part of this initiative to open more doors for women to join the industry.”

Jes Feuer, Etain’s Marketing Director, said, “As a New York company founded by women, it’s crucial for us to support the educational and career aspirations of women in our industry. We’re excited to collaborate with LIM FEF, offering scholarships to nurture the next generation of female leaders in the cannabis sector.”



About LIM Business of Cannabis Degree Programs

The Business of Cannabis BBA and MPS degree programs at LIM College empower students with transferable skills and experience in marketing, retail, distribution and other disciplines in the rapidly growing field of cannabis. LIM College works with the cannabis industry, government agencies, regulators, labor unions, nonprofits, and other educational institutions to develop robust, evidence-based, educational programs, to prepare a vibrant and diverse workforce to support the industry's growth.

About LIM Fashion Education Foundation

Providing more than \$2 million in scholarships over its 45-year history, LIM Fashion Education provides deserving LIM College students with the financial support they need to pursue an education that will lead to a successful career.

Coming from 43 states and representing 20 countries, LIM students represent a talented and diverse group of young people. Many LIM College students are the first generation in their family to attend college and often rely on financial aid to help achieve their educational goals.

About Etain and RIV Capital

Etain is a leading female-founded, vertically integrated medical and recreational cannabis company founded in New York. Etain takes proactive steps each day to shape that future by adopting innovative approaches and championing diversity and inclusion within the cannabis space.

RIV Capital ("RIV") is an acquisition and investment firm with a focus on building a leading multistate platform with one of the strongest portfolios of brands in key strategic U.S. markets. It is the parent company of Etain.

Backed by in-house expertise and cannabis domain knowledge, RIV Capital aims to grow its own brands and partner with established U.S. cannabis operators and brands to bring them to new markets and build market share.